

Cargo Insurance Letter of Acceptance / Declination

Date: _____

Reference: _____

Company Name and Address

As an added service MC Cargo Group, Inc. is capable of providing Cargo Insurance for your shipments. In order to be able to offer the protection you need from potential losses caused by various hazards we ask that you take a few minutes to read and complete this letter, returning it to your (Insert Name) Representative. In this manner we will be certain that we are following your wishes for each and every shipment you entrust to our care.

There are several optional choices you can make relating to cargo insurance for your goods.

Option 1: MC Cargo Group, Inc. will arrange cargo insurance on your behalf for every shipment entrusted to us, using 110% of the sum of the value, determined by the cost of your merchandise and the associated freight charges, commonly known as the C&F value. Using this as the basis for valuation is an industry standard, this coverage may be extended to include the value of the estimated customs duty payable, on shipments. (The percentage on top of the value is to help offset the cost related to claims processing and order reprocessing). Your instructions will be implemented immediately upon receipt of the returned notice.

Option 2: MC Cargo Group, Inc. will provide insurance coverage on shipments only when directed to do so in writing. These instructions should come in the form of a letter of instruction or an email confirmation. The request must be received before the cargo leaves your suppliers facility, so that we may be certain that coverage is in place with the underwriters during the entire transport.

Option 3: You decline insurance coverage offered by MC Cargo Group, Inc. You understand that the insurance protection provided under our legal liability coverage may be insufficient to provide total financial recovery in the event of a loss.

The rates that we offer vary, as does the deductible amount, by commodity and mode of transport. Please see the list on the following page in order to determine your particular costs. Thank you for helping us to better understand and satisfy your needs. We sincerely appreciate your taking the time to let us know your wishes.

The following pages represent our offer which has been detailed specifically to fit your needs as you have communicated them to me. Please feel free to give me a call if you have any questions.

Sincerely;

MC Cargo Group. Inc.

Notices:

- * No shipment may be insured for an amount greater than 120% of the value of the goods, plus the freight charges and if requested the value of the estimated duty payable upon the cargo.
- * Household goods, personal effects and automobiles (new or used) are excluded from the attached rates. Special consideration will be made upon written request.
- * It is (Insert Name) recommendation that all shipments to and from the United States be insured for loss, damage, theft, General Average and other common hazards, it is however the express responsibility of our clients to make these arrangements. So that there are no misunderstandings please complete this form, by selecting one of the options mentioned above, sign date and return it to your (Insert Name) contact. In the event that you choose option three (3) (Insert Name) liability is limited, by statute, to the maximum amounts currently in effect at the time of shipment.

We hereby acknowledge receipt of this letter. Please note we wish to take advantage of the option checked above.

Signature: _____

Typed Name: _____

Date: _____